

JFC FINANCE (INDIA) LIMITED

Registered Office:
P-32, Lower Ground Floor,
South Extension, Part-II,
New Delhi-110049
Ph.: 011-41612881,
M.: 9818295489, 8448864389
Email : contact@jfcindia.com

Date: 13/11/2024

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Reference Scrip Code: 958025

ISIN: INE00WJ08019

Sub: Outcome of the Board Meeting

Ref: Un-Audited Quarterly Financial Results for the Quarter and Half year ended on 30th September, 2024.

Ref: Regulation 52(2), 52(4) and 54(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

In reference to the above Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the following documents as approved by the Board of Directors in its Meeting held on Wednesday, 13th November, 2024 commenced at 3:00 P.M. and concluded on 5:40 PM

- i. Un-Audited Quarterly Financial Results for the Quarter and Half year ended on September 30th, 2024 along with statement of Asset & Liabilities and Cash Flow Statement.
- ii. Limited Review Report issued by Statutory Auditor of the Company.
- iii. Detailed information required under Regulation 52(4) of SEBI (LODR) Regulation, 2015.
- iv. Asset Cover Certificate under Regulations 54 of SEBI (LODR) Regulation, 2015.

Kindly take the same on records.

Thanking You,

Yours faithfully,
For JFC Finance (India) Limited

Shruti Jain
Company Secretary

JFC FINANCE (INDIA) LIMITED
CIN - U74899DL1995PLC072767
Regd. Office - P-32, Lower Ground Floor, South Extension Part-II, New Delhi-110049
e-mail: contact@jfcindia.com

REGULATION 52(1) AND (2) OF THE LISTING REGULATIONS
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2024

(Amounts are in INR thousands except per share data)

S.No.	Particulars	Quarter ended			Year to date ended		Year ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	A. Interest earned						
	(i) Interest Income on loan assets	6,182	20,669	9,677	26,851	17,753	34,033
	(ii) Others interest income	-	814	-	814	-	680
	Sub-total (A) - Interest income	6,182	21,483	9,677	27,666	17,753	34,714
	B. Other Operating Income						
	(i) Other operating income	-	2,550	150	2,550	150	150
	Sub-total (B) - Other operating income	-	2,550	150	2,550	150	150
	C. Total Revenue from Operation (A+B)	6,182	24,033	9,827	30,216	17,903	34,864
	D. Other Income	1,772	31,985	53	33,757	596	65,022
	E. Liability Written off	-	-	-	-	-	24
	Total Income (C+D)	7,954	56,019	9,879	63,973	18,498	99,910
2	Expenses						
	(i) Finance Cost	-	-	-	-	-	367
	(ii) Employees cost	2,003	1,281	2,004	3,283	3,873	8,978
	(iii) Depreciation and amortisation	160	160	149	319	302	693
	(iv) Expected Credit Allowance	-	-	-	-	-	26,788
	(v) Loss on sale of financial assets	-	-	-	-	-	-
	(vi) Legal & Professional expenses	1,008	5,098	725	6,106	2,682	6,049
	(vii) Other expenses	891	831	598	1,722	1,317	9,617
	Total Expenditure	4,061	7,369	3,477	11,430	8,173	52,491
3	Profit/(Loss) before tax (1-2)	3,893	48,650	6,403	52,543	10,325	47,418
4	Tax expense						
	A. Current Tax						
	-Current year	962	7,528	1,600	8,490	2,583	9,381
	-Earlier Year Income Tax	-	-	-	-	-	35
	B. Deferred Tax	12	258	29	270	47	(7,833)
	Total Tax Expenses (A+B)	974	7,786	1,629	8,760	2,630	1,584
5	Net Profit/(Loss) for the period (3-4)	2,920	40,864	4,774	43,783	7,695	45,835
6	Other Comprehensive Income/(Loss)						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Change in fair value of FVTOCI equity instruments	-	(17,983)	7,900	(17,983)	18,914	(108,116)
	(b) Income tax relating to these items	-	4,526	(1,988)	4,526	(4,760)	27,211
	Other Comprehensive Income/(Loss) (a+b)	-	(13,457)	5,912	(13,457)	14,154	(80,905)
7	Total Comprehensive Income/(Loss) (5+6)	2,920	27,407	10,685	30,326	21,849	(35,070)
8	Paid-up equity share capital of Face Value of Rs.10 each	165,417	165,417	165,417	165,417	165,417	165,417
9	Other Equity (as per audited balance as on 31 March)	-	-	-	-	-	846,879
10	Earnings/(Loss) Per Share (not annualised)						
	-Basic	0.86	12.05	1.41	12.91	2.27	13.51
	-Diluted	0.67	9.30	1.07	9.97	1.72	10.25

Notes:

- There has been no change in accounting policies followed during the quarter ended 30th Sep', 2024, as compared to the preceding financial year ended March 31, 2024 and has been prepared in accordance with Regulation 52 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.
- The above unaudited financial results have been reviewed and recommended by the audit committee and further considered & approved by the Board of Directors in their meetings held on 13.11.2024.
- The Statutory Auditors of the company has done the limited review of financial statements of the company for the period ended on 30.09.2024.
- The company is Non-Banking Financial Company and primarily carrying on the business of lending and making investments. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment as per AS 17 on 'Segment Reporting'.
- The wholly owned subsidiary of the Company has become its Associate Company due to sale of its stake by JFC Finance (India) Ltd. during current quarter ended.
- Figures for the previous periods/Years have been regrouped/reclassified, wherever necessary to correspond with the current period/Years classification/disclosure.

For and on behalf of the Board of Directors

Date: 13-Nov-2024
Place : New Delhi



(Signature)

(Sunil Kumar)
Director
DIN:03247767

JFC FINANCE (INDIA) LIMITED

CIN NO - U74899DL1995PLC072767

Regd. Office - P-32, LOWER GROUND FLOOR, SOUTH EXTENSION, PART-II, NEW DELHI-110049

e-mail: contact@jfcindia.com

Statement of Assets and Liabilities of the Company as at September 30, 2024**Regulation 52(2)(f) of the Listing Regulations**

(Amounts are in INR thousands)

Particulars	Unaudited As at	Audited As at
	30.09.2024	31.03.2024
ASSETS		
Financial assets		
(a) Cash and Cash equivalents	18,375	1,11,859
(b) Bank balance Other than (a) above	17	60,000
(c) Receivables		
(i) Trade receivables	31,216	32,873
(ii) Other receivables		-
(d) Loans	3,71,777	3,85,127
(e) Investments	7,31,180	4,87,088
(f) Other financial assets	1,32,925	1,76,927
Total Financial Assets	12,85,490	12,53,874
Non financial assets		
(a) Deferred tax assets (Net)	8,518	4,261
(b) Property, Plant and Equipment	7,228	7,547
(c) Other non-financial assets	11,838	13,425
Total Non- Financial Assets	27,584	25,233
Total Assets	13,13,074	12,79,107
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Debt securities	2,50,000	2,50,000
(b) Borrowings (Other than debt securities)		-
(c) Other financial liabilities		877
Total Financial Liabilities	2,50,000	2,50,877
Non Financial Liabilities		
(a) Current tax liabilities	17,871	9,382
(b) Deferred tax liability(Net)		-
(c) Other non-financial liabilities	2,581	6,552
Total Non Financial Liabilities	20,452	15,934
EQUITY		
(a) Equity Share capital	1,65,417	1,65,417
(b) Other Equity	8,77,205	8,46,879
Total Equity	10,42,622	10,12,296
Total liability and Equity	13,13,074	12,79,107

The notes are integral part of these financial results.

For and on behalf of the Board of Directors

(Sunil Kumar)
Director
DIN:03247767



Date: 13-Nov-2024
Place: New Delhi

Statement of Cash flows for the period ended 30th September, 2024 as per regulation 52(2)(f) of the Listing Regulations

(Amounts are in INR thousands)

Particulars	Period Ended on 30th September, 2024	Year Ended on 31st March, 2024
A. Cash Flow from Operating Activities		
Profit/(loss) before tax	52,543	47,418
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation	319	693
Loss on sale of Investments	-	-
Provision/(Reversal) for impairment- Loans	(13,409)	26,788
Other Non Cash Items	(0)	-
Profit on sale of Investments	(19,742)	(64,812)
Liability written back	-	(24)
Provision for Diminution in Investments	-	5,908
Operating Profit /(loss) before working capital adjustments	19,711	15,971
Working Capital Adjustments		
Changes in Receivables	1,657	(11,661)
Changes in loans	26,759	(101,332)
Changes in other financial assets	44,002	43,761
Changes in other assets	1,586	11,060
Changes in financial Liabilities	(877)	877
Changes in non financial Liabilities	(3,971)	(2,912)
Changes in Borrowings	-	-
	88,868	(44,236)
Income tax paid (net of refund)	-	(6,351)
Cash flow from operating activities	Total (A) 88,868	(50,587)
B. Cash Flow from Investment Activities		
Purchase of Property, Plant & Equipments	-	(688)
Purchase of Investment	(269,275)	(138,169)
Sale of Investment	26,942	300,688
Sale of Property, Plant & Equipments	-	-
Total (B)	(242,334)	161,831
C. Cash Flow from Financial Activities		
Issue of Share Capital	-	-
Total (C)	-	-
Total (A+B+C)	(153,466)	111,244
Opening balance of cash & cash equivalent	171,859	60,615
Closing balance of cash & cash equivalent	18,393	171,859

The notes are integral part of these financial results.

For and on behalf of the Board of Directors

Date: 13-Nov-2024
Place : New Delhi




(Sunil Kumar)
Director
DIN:03247767

Review report to Board of Directors of JFC Finance (India) Ltd.

We have reviewed the accompanying statement of unaudited financial results of **JFC Finance (India) Ltd.** for the period ended 30th September, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

~~In the conduct of our Review we have relied on the review reports in respect of non-performing assets received from concurrent auditors of ___ branches, inspection teams of the bank of ___ branches and other firms of auditors of ___ branches specifically appointed for this purpose. These review reports cover ___ percent of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.~~

The above paragraph is not applicable, since the company is Non-Banking Financial Company (NBFC) and there is no non-performing assets or branches of the company.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Sandeep Kumar Singh & Co.

(Chartered Accountants)

F.R. No. 035528N



(Sandeep Kumar Singh, FCA)

Proprietor

M. No: 511685

Place: New Delhi

Date: 13-Nov-2024

UDIN: 245 11685 BKFZC W3276

JFC FINANCE (INDIA) LIMITED

Registered Office:

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New Delhi-110049

Ph.: 011-41612881,

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Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing the following information for the Quarter and Half Year ended on 30.09.2024:

(Rs. '000 except per share data and ratio)

S. No.	Particulars	Remarks
1.	debt-equity ratio;	N.A.
2.	debt service coverage ratio	N.A.
3.	interest service coverage ratio;	N.A.
4.	outstanding redeemable preference shares (quantity and value);	1,315 Preference Shares Rs. 13,15,00,000/-
5.	capital redemption reserve/debenture redemption reserve	N.A.
6.	net worth;	7,97,718
7.	net profit after tax;	2,920
8.	Earnings Per Share (Not Annualized)	
	Basic	0.86
	Diluted	0.67
9.	Current Ratio	N.A.
10.	Long term debt to working capital	N.A.
11.	Bad debts to account receivable ratio	Nil
12.	Current liability ratio	N.A.
13.	Total debt to total assets	19%
14.	Debtors turnover	0.94
15.	Inventory turnover	N.A.
16.	Operating margin (%)	47%
17.	Net profit margin (%)	68%
18.	Sector specific equivalent ratio, as applicable	-
19.	Un-Audited Quarterly Financial Result for the Quarter/Half year ended 30/09/2024 as required under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Attached

We request you to take the above information on your record.

Thanking you,

Yours faithfully,

For JFC Finance (India) Limited



Sunil Kumar

Director

DIN: 03247767



To,

Date.13.11.2024

The Board of Directors,
JFC Finance (India) Limited
P-32, Lower Ground Floor,
South Extension, Part-II, New Delhi-49

Independent Auditor's Certificate on Maintaining Security Coverage Ratio in Respect of the Listed unsecured Redeemable Non-convertible Debentures as on 30th September 2024 and Compliance with Covenants of Outstanding Listed unsecured Redeemable Non-convertible Debentures as on 30th September 2024.

1. This certificate is issued at the request of the Company, having its registered office at P-32, Lower Ground Floor, South Extension, Part-II, New Delhi-110049.
2. The accompanying Annexure A ('the Statement') certifying the Security Cover on Listed unsecured Redeemable Non-Convertible Debentures as on 30th September 2024 and Compliance with Covenants of Outstanding Listed unsecured Redeemable Nonconvertible Debentures as on 30th September 2024 duly signed by the authorized signatory of the Company, which we have initialed for identification purposes only. In accordance with para 3.1 (a) of Circular no. SEBI/HO/MIRSD/MIRSD_CARADT/CIR/P/2022/67 dated 19th May 2022; we have verified only book value of the assets provided in the certificate.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring adherence that the details in the Statement are correct.

Auditor's Responsibility

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure A" have been correctly extracted from the unaudited standalone Financial statements, other supporting and other records produced before us.
6. We have carried out the following procedures for providing reasonable assurance;
 - a. Checked the security documents in case of Listed unsecured Redeemable Nonconvertible Debentures.
 - b. Read the unaudited standalone financial result for the period ended 30th September 2024.

- c. Read the SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May 2022.
- d. Verified the arithmetic accuracy of calculation of ratio mentioned in Annexure A.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (The "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion:

9. Based on our examination and procedure performed, as mentioned above, and according to information, explanations and other records produced before us including unaudited standalone financial statements as on 30th September 2024 and other relevant debts given in Column "A" to "J" as referred to in Annexure A are true and correct.

Restriction on Use

10. This certificate is provided on specific request of the Company solely for onward submission to the Debenture Trustee i.e. Axis Trustee Services Limited/ Stock Exchanges and should not be used for any other purpose without our prior written consent. Sandeep Kumar Singh & Co. neither accepts nor assumes any duty or liability for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

UDIN: 245 11685 BK FZCX 3161

For Sandeep Kumar Singh & Co.
(Chartered Accountants)

F.R. No. 035528N



(Sandeep Kumar Singh, FCA)

Proprietor

M. No: 511685

Place: New Delhi

